



Tax Impact

	Question 1	Question 2	Net Change
	Capital Project Levy	Revoke Portion of Operating Referendum	
Taxes Payable 2021 Revenue (Fiscal Year 2021-22)	\$120,000	-\$100,000	\$20,000

Type of Property	Estimated Market Value	Estimated Annual Tax Impact in 2021*		
Residential Homestead	\$50,000	\$11	-\$112	-\$101
	75,000	17	-169	-152
	100,000	27	-225	-198
	125,000	38	-281	-243
	150,000	48	-337	-289
	200,000	69	-450	-381
	250,000	90	-562	-472
	300,000	111	-675	-564
	400,000	153	-900	-747
500,000	191	-1,125	-934	
Commercial/Industrial	\$50,000	\$29	-\$112	-\$83
	100,000	57	-225	-168
	250,000	163	-562	-399
	500,000	354	-1,125	-771
Agricultural Homestead** (dollars per acre)** of land & buildings)	\$4,000	\$0.77	\$0	\$0.77
	5,000	0.96	0	0.96
	6,000	1.15	0	1.15
	7,000	1.34	0	1.34
	8,000	1.53	0	1.53
Agricultural Non-Homestead** (dollars per acre)** of land & buildings)	\$4,000	\$1.53	\$0	\$1.53
	5,000	1.91	0	1.91
	6,000	2.30	0	2.30
	7,000	2.68	0	2.68
	8,000	3.06	0	3.06

NOTE: Question 2 is contingent on Question 1 passing. For Question 2 agricultural property will receive a reduction in taxes for the proposed revoked operating referendum authority, based only on the value of the house, garage and one acre.