

Capital Project Levy & Operating Referendum

November 3rd, 2020

MILROY PUBLIC SCHOOL, ISD NO. 635



Referendum Election

Goal

- Rebalance property tax burden across property types and provide additional reduction to homeowners for taxes payable in 2021
- Reduction in taxes from **Question 2** would more than offset the tax impact of the proposed capital project referendum in **Question 1** for residential (including HGAs) and commercial properties

Summary of Ballot Questions

- **Question 1** - Capital Project Levy authority to raise approximately \$120,000 annually
- **Question 2** (contingent on passage of Question 1) - Revoke a portion (\$1,160.09 per pupil) of existing operating referendum authority

Question 1

**School District Question 1
Approval of Capital Project Levy
to Fund Technology and Maintenance**

The board of Independent School District No. 635 (Milroy) has proposed a capital project levy authorization in the amount of 3.83% times the net tax capacity of the school district. The proposed capital project levy authorization will raise approximately \$120,000 for taxes payable in 2021, the first year it is to be levied, and would be authorized for ten years. The estimated total cost of the projects to be funded over that time period is approximately \$1,200,000. The money raised by this authorization will provide funds for the purchase, replacement, support, maintenance, and training of technology, the purchase and replacement of curricular materials, building maintenance, and the purchase and replacement of equipment.

Yes

Shall the capital project levy authorization proposed by the board of Independent School District No. 635 be approved?

No

**BY VOTING "YES" ON THIS BALLOT QUESTION, YOU
ARE VOTING FOR A PROPERTY TAX INCREASE.**

Question 2

School District Question 2 Revoking a Portion of Existing Referendum Revenue Authorization

The board of Independent School District No. 635 (Milroy) has proposed to revoke a portion (\$1,160.09) of the school district's existing referendum revenue authorization, effective with taxes payable in 2021.

Yes

If School District Question 1 is approved, shall a portion (\$1,160.09) of the school district's existing referendum revenue authorization also be revoked by the board of Independent School District No. 635?

No

Property Type Tax Base

School District: Milroy (ISD # 635)
 Assessment Year 2019 (pay 20) Tax Base by Property Type

	Market Value	Percent of Total	Referendum Market Value	Percent of Total	Net Tax Capacity*	Percent of Total
Totals	384,167,911	100.0%	44,371,165	100.0%	3,287,505	
Residential Homestead	17,905,434	4.7%	17,290,134	39.0%	138,183	4.2%
Other Residential	2,973,650	0.8%	2,973,650	6.7%	31,469	1.0%
Commercial / Industrial	11,661,100	3.0%	11,661,100	26.3%	227,203	6.9%
Non Qualifying Agricultural	12,776,202	3.3%	12,446,281	28.1%	102,852	3.1%
Qualifying Agriculture	338,851,525	88.2%	-	0.0%	2,787,797	84.8%
Seasonal Recreational	-	0.0%	-	0.0%	-	0.0%

RMV used to spread taxes for Question 2

Net Tax Capacity used to spread taxes for Question 1

Tax Impact

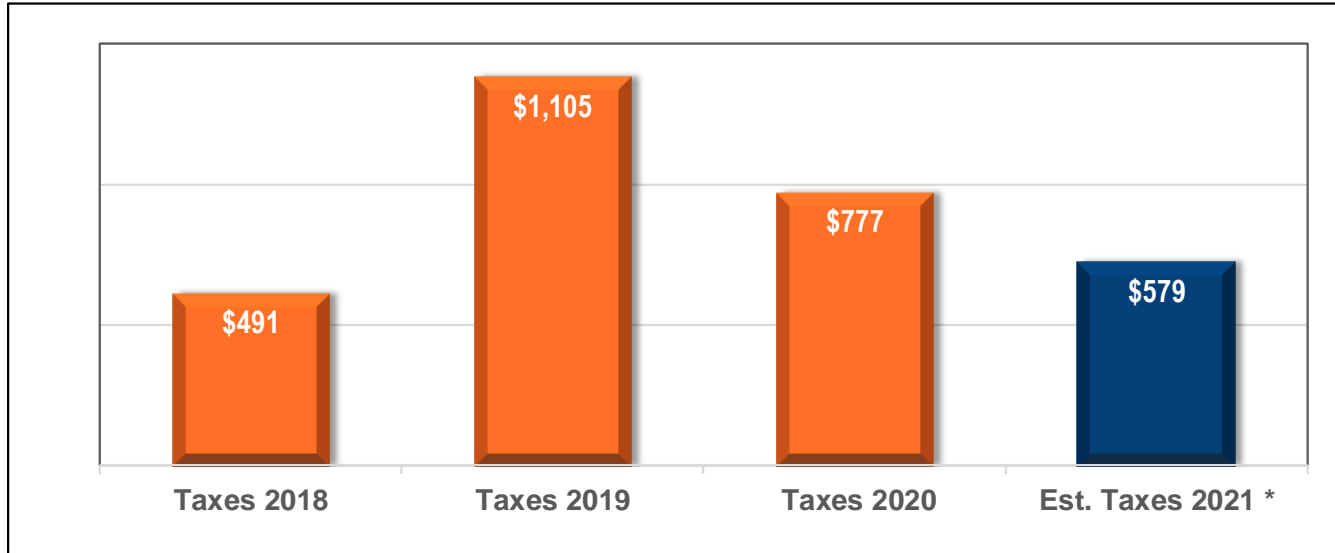
	Question 1	Question 2	Net Change
	Capital Project Levy	Revoke Portion of Operating Referendum	
Taxes Payable 2021 Revenue (Fiscal Year 2021-22)	\$120,000	-\$100,000	\$20,000

NOTE: Question 2 is contingent on Question 1 passing. For Question 2, agricultural property will receive a reduction in taxes for the proposed revoked operating referendum authority, based only on the value of the house, garage and one acre.

Type of Property	Estimated Market Value	Estimated Annual Tax Impact in 2021*		
Residential Homestead	\$50,000	\$11	-\$112	-\$101
	75,000	17	-169	-152
	100,000	27	-225	-198
	125,000	38	-281	-243
	150,000	48	-337	-289
	200,000	69	-450	-381
	250,000	90	-562	-472
	300,000	111	-675	-564
Commercial/ Industrial	400,000	153	-900	-747
	500,000	191	-1,125	-934
	\$50,000	\$29	-\$112	-\$83
	100,000	57	-225	-168
	250,000	163	-562	-399
Agricultural Homestead** (dollars per acre) of land & buildings)	500,000	354	-1,125	-771
	\$4,000	\$0.77	\$0	\$0.77
	5,000	0.96	0	0.96
	6,000	1.15	0	1.15
	7,000	1.34	0	1.34
Agricultural Non-Homestead** (dollars per acre) of land & buildings)	8,000	1.53	0	1.53
	\$4,000	\$1.53	\$0	\$1.53
	5,000	1.91	0	1.91
	6,000	2.30	0	2.30
	7,000	2.68	0	2.68
8,000	3.06	0	3.06	

Milroy Public Schools

4 year Comparison of Total School Property Taxes on a Home with
an Estimated Market Value of \$100,000



Source: Pay 20 School Tax Report

* Does not include changes for any other school tax levies as compared to taxes payable in 2020.

* Assumes passage of a November 2020 referendum with increase of \$120,000 Capital Projects Levy and decrease of \$100,000 Operating Referendum

Questions?
Call: (507) 336-2563



**PLEASE VOTE
NOVEMBER 3RD!**